

Economic Fundamentals of the Development of Services

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Annotation

The article highlights the issues of financial support for entrepreneurship, further improvement of mechanisms for their employment, identification of problems that hinder the further improvement of conditions for the development of active entrepreneurship in the country and innovative approaches to their solution, as well as the development of active entrepreneurship.

Аннотация:

В статье освещаются вопросы финансовой поддержки предпринимательства, дальнейшего совершенствования механизмов их занятости, выявления проблем, препятствующих дальнейшему улучшению условий для развития активного предпринимательства в стране и инновационных подходов к их решению, а также разработки активного предпринимательства.

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In the conditions of the innovative development of the economy, the role of the service sector in the rapid development of the service sector, the expansion of the type of services provided and the improvement of their quality and based on this, in the stable and rapid development of the country's economy, ensuring the employment of the population, increasing their income, and improving their well-being, its importance is increasing.

Today, in our republic, "rapid development of the service sector, increasing the role and share of services in the formation of the gross domestic product, fundamentally changing the composition of the services provided, first of all at the expense of their modern high-tech types," is an urgent issue.

In fact, as a result of the programs and measures implemented to develop the service sector, its share in GDP has increased significantly. This indicator was 37.0 percent in 2000 and 47.3 percent in 2017. The development of the service sector is considered one of the most important conditions for a socially oriented market economy. The share and importance of this sector are determined by the following circumstances:

Firstly, the development of the service sector leads to an increase in demand for consumer and investment goods, a continuous increase in national income, and an increase in a number of other macroeconomic indicators;

Second, the growth of the service sector helps to alleviate unemployment and population employment by producing new jobs.

Third, the growth of the service sector is one of the primary elements that improves the population's quality of life. The world's experience shows that service shortages and poor quality may have a detrimental influence on human existence, causing dangerous losses and shortening people's lives. The provision of numerous high-quality services has a good influence on the population's health and mood, boosts worker productivity, increases consumer spending, and promotes free time and voluntary recreation. The service sector has a direct and considerable influence on the population's health, mood, attitude toward work, worker productivity, degree of satisfaction and pleasure, and the life and development of production forces in general. a "secret field".¹

Furthermore, the increased contribution of small enterprises to the growth of our country's service sector has become one of the most important elements in the development of service and service sector networks. Crediting and favourable taxes for small and microenterprises have become incentives for company development and service expansion in this sector. The positive and high level of entrepreneurship in the GDP composition is primarily due to the fact that the market for goods and services is becoming more active through entrepreneurial activity, that it is organized on the basis of demand and supply, and that the market mechanism is well structured.

Furthermore, the fundamental reason for small company and entrepreneurship's leadership position is the good development of home ties and the stable growth of farmers and peasant farms. The greater the percentage of activity in GDP, the more positively it influences the growth of the products and services market. Economic entities with entrepreneurial forms hold a distinctive niche in the market of goods and services in Uzbekistan and become a retail commerce.

Small business and private entrepreneurship are the most important sectors of the national economy and one of the republic's main sources of revenue. As a result, one of the focuses of Uzbekistan's official policy is to assist and encourage small enterprises while also removing impediments in their path. In 2017, the proportion of small enterprises in the service sector was 58.4 percent.²

To ensure economic growth not only in our republic but also in the regions, to create new jobs, to solve the employment problem, to rapidly develop the service sector and small business and private entrepreneurship, which play an increasingly important role in increasing the income and well-being of the population, and to encourage them. Encouragement and assistance are given special focus.

Today, it can be favorably judged that these industries are expanding at a rapid rate in the Khorezm region. Among them, the head of state, during his visit to Khorezm on October 14-15, 2017,

¹ Ўзбекистон Республикасини янада ривожлантириш бўйича ҳаракатлар стратегияси тўғрисида”ги 2017 йил 7 февралдаги Ўзбекистон Республикаси Президентининг ПФ-4947-сонли фармони, 1-илова, 3.2-банд.

² www.stat.uz

boosted the region's economy, made structural changes in industry and agriculture, and assigned a number of tasks for the construction and improvement of infrastructure, boosting the quality. As a result, numerous new firms and small economic units have been founded in the region in recent years, as well as large-scale artistic works. Promising initiatives in industry, transportation, agriculture, tourism, education, and other spheres have been implemented.

There was the construction of industrial businesses, housing, educational institutions, and social and cultural items. A variety of additional projects are still in the works.

We feel that the following recommendations may be made based on the provided analytical data:

First, as stated in the Action Strategy for Development of the Republic of Uzbekistan in 2017-2021, to increase the role and share of services in the formation of the GDP and to achieve a fundamental change in the composition of services provided at the expense of modern high-tech types;

Second, to establish circumstances for the expansion of entrepreneurial activity in the service sector.

Third, to accelerate the creation of new innovative types of services that are in high demand among the public.

Fourth, to create conditions for an increase in the share of small businesses and private entrepreneurship in the service sector based on the characteristics of each region; and fifth, to pay special attention to training, retraining, and upgrading the skills of personnel working in this sector in order to widely develop it.

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