

## **PROSPECTIVE RESULTS OF THE FORMATION OF THE DIGITAL ECONOMY AND THE RELEVANCE OF THE DECISIONS BEING MADE**

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### **ARTICLE INFO.**

**Keywords:** innovation, innovative economy, digital economy, digital technologies, information technologies, communication.

### **Annotation**

In this article, innovative and digital economy are important ways to increase the competitiveness and development of the country in the international arena. Ways to study, analyze and implement world experience in the country. In the conditions of the globalization of the world economy and technological development, the decisions made regarding the importance of the rapid growth of the digital economy for the economic development of Uzbekistan, the necessity of the decrees and decisions, classification and suggestions for the problems in the field of economic development were given.

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We all know that experienced specialists are needed to properly organize the work of an enterprise. The well-known Swedish economist, Nobel laureate Gunnar Myrdal, in his book "Asian Tragedy" published in 1968, deeply analyzed the economy of the developing country. He pointed out that the difficulties of economic growth in less developed countries are not a lack of capital, as many Western experts say, but a lack of highly qualified professionals. With the development of the developing economy, the digital economy has gradually entered the field of vision of people and has gained more and more attention.

The scale of my country's digital economy continues to expand, and the innovative Internet such as big data technology, information technology and cloud computing have further expanded the scope and service scope of the digital economy, becoming the main engine of promoting economic growth and creating a high-quality economic provides development.

The exchange of various elements between networks enhances the interaction between different networks. The industrial sector of the national economy forms an industrial network model through

input-output relations. The emergence of the digital economy industry depends on the full development of the digital economy. The construction of its indicator system is based on traditional products and services, but it also covers the advantages of the digital Internet economy and the digital economy. On this basis, it combines the development of the digital economy with a better learning model, and then systematically builds an input-output correlation model based on complex network theory.

The development of economic relations, the increasing role of modern information technologies in the production of goods and services has led to the development of competition between countries and manufacturers around the world. Formation of innovative and digital economy is becoming a priority in economically developed countries.

Innovation is a thing that is put into practice and has commercial value, it can create new requirements, respond more effectively to existing requirements, be economically, informationally, ecologically, socially or otherwise effective in the optimal ratio of costs and results. it's a month.

Decision of the President of the Republic of Uzbekistan "On measures to implement the investment program of the Republic of Uzbekistan for 2019" Decision of the President of the Republic of Uzbekistan "On measures to further improve investment attraction mechanisms", "Additional measures to encourage private foreign direct investment attraction" on" and a number of other legal documents protect investment activities and the rights of investors and create conditions for them to operate comfortably. The main emphasis of these legislations is to provide various benefits to more investors.

The main directions such as "improvement of the investment environment, active attraction of foreign, first of all, direct foreign investments to the sectors and regions of the country's economy" were selected in the action strategy.[1]

In particular, President Shavkat Mirmonovich expressed many opinions about Mirziyoyev's investment. "World experience shows that any country that has pursued an active investment policy has achieved stable growth of its economy. That is why investment is the driver of the economy, in Uzbek terms, the heart of the economy, it is no exaggeration. Along with investment, new technologies, advanced experiences, and highly qualified specialists will enter various industries and sectors, regions, and entrepreneurship will develop rapidly" [2]

Innovative and digital economy is becoming the main factor of the country's development, competitiveness and well-being. Natural resources, geographical location, natural climatic conditions and other factors dominate the competitiveness of the world market. In the conditions of the innovative and digital economy, the country that is the first to implement innovations based on scientific knowledge and information and telecommunication innovations will improve its position in terms of competitiveness in the world market.[3]

A number of measures are being implemented by the state to develop the innovative and digital economy in the Republic of Uzbekistan. The problems of forming an innovative and digital economy in Uzbekistan are as follows. The formation of the digital economy and electronic government is one of the main indicators of the country's development.

But to manage any highly advanced technology, you need professionals who can take full advantage of it. In order to solve the personnel problem in our country, the training of specialists in the field of innovation and digital economy is being carried out. Innovation and digital economics are being introduced as textbooks in universities, textbooks are being published.

At the same time, we should establish cooperation with leading experts and scientific and technical organizations abroad. We need to teach all employees of the field how to effectively use foreign languages and information and communication technologies. Because many foreign investors do not know our language. If businessmen in our country do not pay attention to the language by working on themselves, there may be a crack in the relations between them.[4]

**Conclusion.** Innovative and digital economy, modern information technologies open up many opportunities to increase the competitiveness of our country in the world market and ensure the well-being of the population, especially the effective use of communication services allows solving many problems.

First of all, there is a need for highly qualified specialists capable of this. Full management of highly advanced technologies. Increasing the share of innovation and digital economy in the national income will increase the competitiveness of our country in international rankings, and most importantly, it will serve to increase the standard of living and well-being of our population. In our opinion, in order to achieve positive results in the development of the digital economy in our country, it is appropriate to implement the following:

**Including:**

- to create a legal and regulatory framework for the formation of the infrastructure of the digital economy;
- in order to increase the population's awareness of innovations and digital technologies institutions, state bodies and private organizations, holding conferences;
- Using the experience of advanced foreign countries in the formation of a digital economy system. Specialists in digital economy are being trained in our country to solve problems related to human resources.
- Foreign investment is a complex of all types of property and intellectual assets that are invested by foreign investors in business and other types of activities for the purpose of earning income.

As foreign investors, foreign legal entities and individuals, states and international organizations must participate.

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