

PROVIDING ECONOMIC GROWTH IN ENTREPRENEURIAL ACTIVITY AND REPLACEMENT OF SMALL BUSINESS

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Abstract

In the article, the role of small business and private business entities in the economy of the Republic of Uzbekistan and the economic conditions in economic sectors are deeply analyzed, and its importance in ensuring the stability of the national economy is described.

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INTRODUCTION

Development of small business and private entrepreneurship is one of the most important priorities of the economic reforms implemented in Uzbekistan. Small business, as an economic activity that does not require a lot of capital, provides high rates of resource turnover in the conditions of capital shortage, solves the problem of forming and filling the consumer market in the conditions of economic restructuring, economic instability and limited resources. solves quickly and economically.

Small enterprises immediately adapt to changes in market demand and thus ensure the necessary balance in the consumer market. Also, as small business creates new jobs, it alleviates the growing unemployment problem. Considering that more than 60% of the population of our republic lives in rural areas, this clearly shows that ensuring the development and progress of this sector is the most important current socio-economic issue. In this regard, despite the scope of the work carried out in the development of small business and private entrepreneurship to ensure sustainable economic growth, there are still problems in this area that are waiting for their solution. In particular, it is necessary to apply advanced foreign experiences of small business development to the leading sectors of the economy, to study their unique scientific and methodological bases, to develop future development strategies, and to determine the external and internal factors of increasing the economic efficiency of business entities. From this point of view, development of scientifically based proposals and recommendations regarding the consistent development of small business and private entrepreneurship activities in the perspective of ensuring stable economic growth of real sector industries in our republic is one of the important and urgent issues of today.

Many foreign and local economists have conducted scientific research on the essence of small business and private entrepreneurship, factors affecting its development, the role and importance of small business entities in the economy. For example, in V. Dolya's dictionary "Encyclopedia of Businessmen"

it is defined as "Entrepreneur is to start a new business, to start doing it, to do something bigger", while R. Khizrich and M. Peters "Entrepreneur, i.e. a thinking person, is a person who is inclined to run an enterprise, capable, able to handle large-scale works, brave, sharp-shooting and a master of such works."

A.G. Aganbegyan, one of the Russian scientists, emphasized that small business entities in the economy include the production, wealth-creating and service sectors, but it does not include finance and credit, stock exchange activities, A. Komov In his scientific article in "Russkoye ekonomicheskoye obshestvo" magazine, he commented on the fact that small business entities are a major component of the economy and the importance of the credit system in its development. In general, a person's entrepreneurial status is initiative, innovation, interest, and a new, not old, approach to work.

In Uzbekistan, independent business owners were formed through the establishment of small business enterprises. Small business enterprises are of priority due to their ability to adapt to various macroeconomic conditions and requirements specific to the market economy.

The development of small business and private entrepreneurship in various sectors of the economy is one of the important macroeconomic factors of ensuring the stability of our national economy. As a result of the development of small businesses in recent years, it can be explained by the fact that their share in the weight of the gross domestic product created in the country is increasing.

CONCLUSIONS

Within the framework of the country's economic development program, rapid development, stimulation and support of small business and private entrepreneurship, which play an increasingly important role in ensuring economic growth, creating new jobs, solving the employment problem, and increasing the income and well-being of the population. Special attention is paid to support.

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